

2015 Water District Tax Rate Rollback Worksheet

Line	Maintenance and Operations (M&O) Rate	Amount/Rate
1.	2014 average appraised value of residence homestead.	\$ 100,523
2.	2014 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	-\$ 11,947
3.	2014 average taxable value of residence homestead (Line 1 minus Line 2).	\$ 88,576
4.	2014 adopted M&O tax rate (per \$100 of value).	\$.3580 / 100
5.	2014 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$ 317.11
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$ 342.48
7.	2015 average appraised value of residence homestead.	\$ 108,136
8.	2015 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	-\$ 11,521
9.	2015 average taxable value of residence homestead (Line 7 minus Line 8).	\$ 96,615
10.	Highest 2015 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$.3544
11.	2015 Debt Tax Rate.	\$.0000
12.	2015 Contract Tax Rate	\$
13.	2015 Rollback Tax Rate (add Lines 10, 11 and 12).	\$.3544

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.